

**UUFVB Finance Committee  
Meeting Minutes  
August 16, 2022**

**Present: (All via Zoom): Chair Woody Sutton, Patty Walker, Bill Ames, Spike Vrusho, Kathy Cossa, Michael White, Rebecca Hornbuckle and Rod Baker**

Meeting was called to order at 3:30 PM. After check-in, Woody Sutton was selected as Secretary pro-tem. The minutes of the July 19, 2022 meeting were approved as presented. The agenda was reviewed and accepted.

**Financial Reports:** Rebecca Hornbuckle reviewed the completed 2021/2022 P & L Statement and Balance Sheet as well as an "Available Cash Report" for the Ministry Budget. Since we are entering the new year with a known \$56K budget deficit, knowing our current cash position (which is sufficient to cover that deficit if we stay on plan) is a valuable working management tool. It is also a solid reminder that we must work harder to increase the Fellowship's income, (think Stewardship) as we cannot sustain a deficit situation indefinitely.

**Emerson Committee, Endowment Committee, and Facilities Council Updates:**

Patty Walker advised that the Emerson programming schedule is essentially complete. MusicWorks has scheduled 10 concerts for the new season. The quality of the performers should make for a higher level of attendance which in turn increases the probability of higher revenue. In addition, 5 lectures are scheduled with a focus on Environmental issues. Bill Ames advised that Endowment's UUCEF earnings continue to struggle in unison with the Stock Market. Kathy Cossa and Patty Walker offered feedback from the Facilities Council meeting. The only negative setback currently being handled is the failure of the Bridges Nursery fire alarm panel being destroyed by an electrical surge. Our insurance will cover the \$10K replacement cost less the \$1000 deductible.

**Old Business:** A brief discussion of our casualty insurance situation was held. We agreed we need to get our new Church Mutual agent more involved. We also need to "benchmark" other Florida congregations on their experiences.

**New Business:** Kathy Cossa briefed the committee on the recently concluded negotiations with Rev. Kaaren on her contract for the 2<sup>nd</sup> year of interim ministry with us. It will be presented to the Board in its August 18<sup>th</sup> meeting for approval. It was also agreed that the Finance Committee needs a strong linkage with the Settled Minister Search Committee to ensure their understanding of our budgetary realities as they work towards the call of a Minister.

**Fund Raising Update:** No report.

**Next Meeting: 3:30 PM, Wednesday, September 21, 2022.** Chair Woody Sutton will not be available. Rebecca Hornbuckle will take the lead in his absence.

Meeting adjourned at 4:45 PM

Respectfully submitted,

Woody Sutton, Secretary pro-tem