

**UUFVB Finance Committee**  
**Meeting Minutes**  
**July 19, 2022**

**Present: (All via Zoom): Chair Woody Sutton, Patty Walker, Bill Ames, Spike Vrusho, Kathy Cossa and Mike White**  
**Absent: Rebecca Hornbuckle (excused) and Rod Baker**

Meeting was called to order at 3:00 PM. After check-in, Woody Sutton was selected as Secretary pro-tern. The minutes of the May 17, 2022 meeting were approved as presented. The Committee had not meet in June. The agenda was reviewed and accepted.

**Financial Reports:** With Treasurer Rebecca Hornbuckle's absence, Woody Sutton and Kathy Cossa reviewed the June 2022 and Fiscal Yearend Financials that had been shared in the Board's July 12<sup>th</sup> Executive Committee meeting, emphasizing that the report is "a work in progress." Several of the discussion points from that meeting were shared, but this committee will await the final report before delving into what actions might be considered for the coming fiscal year. Kathy also shared a meeting that she had with Rebecca and Diane Osiecki on July 15<sup>th</sup> regarding the past fiscal year's pledge income shortfall. Also discussed was the need to work closely with the Settled Minister Search Committee on budgetary fiscal constraints we will likely face while negotiating a salary and benefits package for the candidate minister.

**Emerson Committee, Endowment Committee, and Facilities Council Updates:**

Woody, Bill Ames, and Patty Walker led the discussion. The completion of the Sanctuary Renewal project is back underway. Contracts have been signed and deposits made with Father and Sons Carpeting of Vero Beach and with Sauder Worship Seating, who is the firm that installed the pews back in the mid 1980's when the building was originally constructed. Work will take place in November. The overall cost of the project will be approximately \$5000 to \$6000 less expensive than originally estimated. The restricted funds currently available plus the previous commitment of support from Endowment more than covers the cost. No Sanctuary rentals will be allowed in November. Emerson's performance schedule is still a work in progress. Endowment's investment earnings from UUCEF are still lagging account of Market conditions. Facilities has terminated the contract with our Fire Alarm System for lack of performance. A new contract is in place with pt Fire and Security, a local firm. The change is cost neutral. Our alarm system still needs much work to become "code compliant."

**New Business:**

Treasurer Hornbuckle has made a proposal to the Executive Committee to consider the concept, now that we are "mortgage free," to thoroughly review our Casualty Insurance with Church Mutual focusing on the exclusions in our current policy. While it would entail risk, the concept is to lower our overall premium, establish and fund a catastrophic disaster reserve to mitigate that risk. While it may not lower the operating budget on an annual basis, it would "keep monies at home." More simply stated: "Increase our level of self-insurance."

**Fund Raising:** No report.

Next Meeting: Tuesday, August 16, 2022 at 3:30 PM via Zoom.

Meet adjourned 3:50 PM.

Respectfully submitted,

Woody Sutton, Secretary pro-tern