

**UUFVB Finance Committee
Meeting Minutes
April 19, 2022**

Present: (All via Zoom): Chair Woody Sutton, Patty Walker, Rebecca Hornbuckle, Bill Ames, Diane Osiecki, Spike Vrusho. Excused Absence: Kathy Cossa and Rod Baker.

Meeting was called to order at 3:30 PM. After check-in, Woody Sutton was selected as Secretary pro-tem. The minutes of the March 15, 2022 meeting were approved as presented. The agenda was reviewed and modified.

Financial Reports: Rebecca Hornbuckle advised that the March Financial Reports were not completed yet, but that there was nothing alarming looking at the current transactions. Patty Walker and Bill Ames presented the initial 2022/2023 Emerson Center Budget. It calls for net ordinary income of \$15,158.33 after expenses. Music Works is currently planning on holding 9 concerts next year, as opposed to this past year's 12, while Space Coast Symphony will hold 6 concerts as opposed to this past year's 3. Woody and Rebecca briefed the committee on the status of the Bridges sale, which is still on plan for a potential May 2nd closing. The Sale of Business contract is complete, verbally accepted by new owner Yehsica Folkerds, and an Escrow Deposit made to Rossway Swan. The remaining ancillary documents are near completion. Bill Ames reported that the Endowment Fund's primary investment account, UUCEF, continues to be matching the overall Market's downward trend having declined \$7000 in February and \$21,000 during the first two months of the year.

Old Business: Woody reported that the Stewardship Campaign as of April 19th has received pledges totaling \$288,634. Telephone reminders are being made to those sent pledge cards who have not been heard from yet. General conversation followed on feedback received at the April 10th Budget Townhall. The two major items of discussion had been funding for Youth Religious Education and the Sale of Bridges. Rev. Kaaren and the Board are working together to "recast" how YRE is structured next year to adjust funding levels more appropriately.

New Business: The UUA's APF request has been received asking for a pledge of \$24,708 based upon the recently completed census. \$10,000 is currently budgeted. The Fellowship recently received a \$13,000 anonymous donation with "loosely" worded language that the money should be used for "projects." After a thorough discussion was held on how the donation should be handled, a motion was made, seconded, and passed unanimously that the funds should be placed into the Facilities Budget to be used only for Capital Improvements. That recommendation will be forwarded to the Board of Trustees.

Fund Raising Update: Spike Vrusho reported that the recent auction, after expenses, netted \$8800.20 for the Fellowship. Spike was thanked profusely as he turns over this responsibility to Rod and Jean Baker starting next year. He also advised he will continue to be involved as a consultant, helper, and advisor in the coming years. Next Scheduled Committee meeting is Tuesday, May 17, 2022 at 3:30 PM.

Meeting adjourned at 4:25 PM.

Respectfully submitted,

Woody Sutton, Secretary pro-tem