

**UUFVB Finance Committee
Meeting Minutes January 18, 2022**

Present (All via Zoom): Chair Woody Sutton, Patty Walker, Kathy Cossa, Spike Vrusho, Rebecca Hornbuckle, Bill Ames, Rod Baker, Diane Osiecki, and Lucy Roske

Meeting was called to order at 3:30 PM. After check-in, Woody Sutton was selected as Secretary pro-tem. The minutes of the December 14, 2021 meeting were approved as presented. The agenda was reviewed and accepted.

Financial Reports: Rebecca Hornbuckle reviewed December's Profit and Lost Statement for the Fellowship. Pledge income was up sharply for the month with "plate offerings" on plan. Expenses were under plan resulting in a net income of \$6,404.13. For the first 6 months of the year, the fellowship is also in positive territory. Unrestricted cash on hand is currently \$32,303.13. Kathy Cossa reports Bridges ELC continues to do well. Under the new Director. The student census is currently 106 students. Net income YTD is \$22,048 after the Fellowship overhead expenses were paid. The Food program is also in positive territory. Patty Walker reports that the Emerson Center is off to a slow start account MusicWorks cancelled two shows account band members had contacted COVID. The E-series (which is free) has been lightly attended. The rest of the season's schedule is still intact, and Emerson plans to make the updated budget (\$4K increase). Bill Ames reported that Endowment earnings are modestly positive year to date with \$442,000 currently in the Fund.

Old Business: Facilities Council Update: Woody Sutton reported that the two broken air conditioner units are scheduled for repair on January 24th. Two large volunteer efforts were completed recently: an audit of the fire alarm system, which identified several items for repair, and the continued installation of LED lighting to replace our old fluorescent fixtures. Patty Walker reported that the sanctuary carpeting project is currently on hold as bid proposals continue to be evaluated. The "Legacy Gift Form" has been reviewed by the Board and accepted for the Endowment Committee's use.

New Business: Kathy Cossa advised that she will be leading the Stewardship campaign this year with Barbara Dunst as co-chair. The theme is "Living Our Values." Rev Kaaren will preach a sermon on Stewardship and there will be just three testimonials planned during Sunday services over the course of the campaign. While a Stewardship financial goal is not yet set, the theme will be reflected in the preparation of the annual budget. Specifically, offering a UUA health insurance plan to full time staff members including Bridges. The expected cost is \$80,000: \$13,000 within the Fellowship budget and \$67,000 within the Bridges budget. "Living our Values" will also focus on the volunteerism and financial resources required for growing our membership, improving pastoral care, strengthening Social Justice, and maintaining our facility. An Executive Session then followed to discuss an individual employee's salary situation. The Executive Committee intends to make a recommendation for an immediate increase for that individual to the full board. After a thorough financial review and expected impact on the current budget, the Finance Committee concurred with the increase by unanimous consent. The Executive Session ended.

Fund Raising Update: Spike Vrusho reports that besides the already cancelled Post-Christmas Fund Raising Party, he is also concerned about the viability of the annual Yard Sale on February 19th account of the continuing COVID pandemic. Holding it outside will be explored.

The next scheduled Finance Committee meeting will be at 3:30 PM Tuesday, February 15th.

Meeting adjourned 4:50 PM.

Respectfully submitted,

Woody Sutton, Secretary pro-tem