

UUFVB Finance Committee Meeting Minutes October 19, 2021

Present (All via Zoom): Chair Woody Sutton, Patty Walker, Kathy Cossa, Spike Vrusho, Rebecca Hornbuckle, Rod Baker, and Bill Ames

Excused Absence: Diane Osiecki

Meeting was called to order at 3:30 PM. After check-in, Woody Sutton was selected as Secretary pro-tem. The minutes of the September 21, 2021 meeting were approved with one correction. The agenda was reviewed and accepted as presented.

Rebecca reviewed the financials utilizing a new format, seeking feedback from the committee as to whether it would meet our needs. Bill Ames suggested that the “current month” income and expense columns be restored. All concurred. Some overruns were noted in Facilities expense, which Woody will evaluate. Rebecca explained a new format for detailing the Minister’s salary and benefit expenses which are different for the current minister as opposed to the previous minister.

Patty and Bill advised that Emerson’s net income budget has increased from \$19K to \$24K with the finalization of this season’s schedule. One caveat: Hopefully COVID-19 cases continue to decline with no further outbreaks. Kathy and Rebecca (in Executive Session) reviewed the current situation at the Bridges ELC. Bill Ames had just received the UUCEF report for the 1st Quarter, advising earnings were basically flat. Bill and Woody briefed the committee on a Finance/Endowment leadership meeting brainstorming further ideas on collaboration for the betterment of the Fellowship’s campus.

Planning discussions were held as to the format of the scheduled October 31st Financial Townhall. It is Woody’s suggestion that the format is not so much “numbers,” as it be a strategic discussion on the costs of operating and maintaining our Facility as well as our Ministry. Preliminary material is being prepared. The meeting will start at 11:30 AM in the Sanctuary and be shown on the YouTube channel.

For his Fund Raising update, Spike advised that he is still awaiting delivery of the 85 Enjoyment Books on order. The annual yard sale is still planned for February 2022 with the annual auction to follow in March.

Next scheduled meeting is 3:30 PM, Tuesday, November 16th, perhaps in person in the Library. Meeting adjourned at 4:15 PM.

Respectfully submitted,

Woody Sutton, secretary pro-tem