

**UUFVB Finance Committee
Meeting Minutes June 15, 2021**

Present (All via Zoom): Chair Woody Sutton, Elizabeth Borne, Bill Ames, Patty Walker, Kathy Cossa, Spike Vrusho, Rebecca Hornbuckle. Excused: Rod Baker

Meeting was called to order at 3:30 PM. After check-in, Woody was selected as Secretary pro-tem. The minutes of the April 20, 2021 meeting were approved as written as the May meeting had been cancelled. The agenda was reviewed and accepted with several new items added.

Treasurer's Office Updates:

Rebecca Hornbuckle and Elizabeth Borne reported. The pledge income for the current year is trending to be under plan \$15k to \$20K. For the 2021/2022 fiscal year, pledges exceed the \$325K budgeted income by \$5K, with \$54,360 already received. While cash on hand is currently quite healthy, we can expect it to quickly reduce account of Sanctuary renovations and the upcoming roof replacement which are both funded. Bridges' CCFP YTD loss is currently \$6450, and the total YTD loss is currently \$6481. Bridges has sufficient cash reserves on hand to cover these losses at fiscal year end.

Old Business:

The expected \$25K bequest from the Eva Heifetz estate has arrived and has been added to the Endowment Fund. The Frey Estate was verbally advised on 3/4/21) to be \$50K. It is likely to be received in the early Fall. No restrictive clause is known. A Facilities Council budget responsibility question will be "taken offline" for direct discussion with the Treasurer. A financing discussion for replacing a Bridges Van offered several viable options for the Bridges committee to evaluate. The Insurance Renewal project was "sun-downed" as we currently have two open items (Bridges' Lawsuit and a Lightning Damage Claim) with Church Mutual. The notification letter sent to a congregant on the termination of the Member CD Program has now been acknowledged with the payment plan in place.

New Business:

Patty Walker updated Emerson Center Plans for the coming year. A full program of Community Lectures and MusicWorks concerts is planned. No seating restrictions are planned in selling tickets.

Fund Raising Update:

Spike Vrusho is in the early planning stages for next year's January Potluck dinner, the Annual Auction in mid-March, and the annual Yard Sale in late March.

The next scheduled meeting will be held August 17, 2021 at 3:30 PM.

Meeting adjourned at 4:25 PM.

Respectfully submitted,

Woody Sutton, secretary pro-tem