

## **UUFVB Finance Committee Meeting Minutes April 20, 2021**

**Present (All via Zoom): Chair Woody Sutton, Elizabeth Borne, Bill Ames, Patty Walker, Kathy Cossa, Spike Vrusho, Rebecca Hornbuckle, and Rod Baker**

Meeting was called to order at 3:30 PM. After check-in, Woody was selected as Secretary pro-tem. The minutes of the March 16, 2021 meeting were approved as written. The agenda was reviewed and accepted with one new item added.

### **Treasurer's Office Updates:**

Rebecca Hornbuckle and Elizabeth Borne reported. March 2021 was the first month the Fellowship has failed to be on budget during the current fiscal year. The primary drivers of this result were under plan pledge income by \$7800, the cancelation of the annual auction account of COVID by \$9500, and weak Bridge's income exacerbated by the impact of the twice yearly 3 payroll month adding to increased payroll expense. The Emerson Center was at "break even" account of reduced show dates during the month. The month of April is trending much stronger against plan and it is not expected that these disheartening results will be repeated. There are still sufficient reserve funds available so that the expectation is the fiscal year should close on budget.

### **Old Business:**

The expected bequests from the Eva Heifetz and Frey Estates, while verbally advised, have not arrived yet. A Facilities Council budget responsibility question will be "taken offline" for direct discussion with the Treasurer. The financing discussion for replacing a Bridges Van and the Insurance Renewal project are carried over until the May meeting. The notification letter sent to a congregant on the termination of the Member CD Program has not been acknowledged. A follow up letter will be sent.

### **New Business:**

The Committee exchanged feedback on the Annual Meeting. Woody Sutton briefed everyone on the status of the Interim Minister Search.

### **Fund Raising Update:**

Nothing to Report.

The next scheduled meeting will be held May 18, 2021 at 3:30 PM.

Meeting adjourned at 4:10 PM.

Respectfully submitted,

Woody Sutton, secretary pro-tem